What is claimed is:

Polishing slurry comprising abrading composite particles and a liquid
dispersant dispersing said composite particles; said composite particles each having a first particle and a plurality of second particles smaller than said first particles attached to surface of said first particle through a metal oxide membrane; wherein the first particles have average diameter of 0.1-20µm and the second particles have average diameter of 0.001-0.5µm.

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- 2. The polishing slurry of claim 1 wherein said first particles are elastic particles with strength of 1-50MPa at 10% compression.
- 3. The polishing slurry of claim 2 wherein said elastic particles are polymer particles of one or more kinds of resins selected from the group consisting of polyurethanes, polyamides, polyolefins, polyimides, polyesters and polyacryls.
 - 4. The polishing slurry of claim 3 wherein said polymer particles are spherical particles of one of more kinds or material selected from the group consisting of urethane, nylon, polyolefins, polyimides, polyesters and acryls.
 - 5. The polishing slurry of claim 1 wherein said second particles are hard particles.
- 25 6. The polishing slurry of claim 5 wherein said hard particles are of one or more kinds of material selected from the group consisting of silica, alumina, diamond, cerium oxide, ceramics and glass.
- 7. The polishing slurry of claim 1 wherein the first particles are silicon particles and the second particles are silica particles.

- 8. The polishing slurry of claim 1 further comprising third particles which are smaller than said first particles and have average diameter of 0.001- 0.5μ m, said composite particles and said third particles being dispersed in said liquid dispersant.
- 5 9. The polishing slurry of claim 8 wherein said third particles are of one or more kinds of material selected from the group consisting of silica, alumina, diamond, cerium oxide, ceramics and glass.